中国石化
SINOPEC

SINOPEC KANTONS HOLDINGS LIMITED
（中石化冠德控股有限公司）*

(incorporated in Bermuda with limited liability)
(Stock Code: 934)

INSIDE INFORMATION

INCLUSION OF A JOINT VENTURE IN THE SDN LIST BY OFAC

This announcement is made by Sinopec Kantons Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Recently, the board of directors (the "**Board**") of the Company noted that Rizhao Shihua Crude Oil Terminal Co., Ltd. ("**Rizhao Shihua**", in which the Company holds 50% equity interest) (日照實華原油碼頭有限公司) has been included in the Specially Designated Nationals List (the "**SDN List**") by the Office of Foreign Assets Control ("**OFAC**") of the U.S. Department of the Treasury.

Rizhao Shihua primarily operates the businesses related to crude oil jetty and its ancillary facilities. The investment return generated by Rizhao Shihua for the Company accounted for approximately 12% of the Group's profit before income tax (approximately HK$1.287 billion) for the financial year 2024. Based on the preliminary assessment of the Company, the related businesses of Rizhao Shihua may be restricted upon its inclusion in the SDN List, which may in turn have corresponding impacts on the overall results of the Group.

The operations of other businesses of the Group remain normal and unaffected.

The Company will continue to monitor and follow up on the development of subsequent events, further analyse and evaluate the potential impacts of this matter on the Company, and implement various responsive measures. Further announcement(s) will be made by the Company as and when it considers appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinopec Kantons Holdings Limited
Wang Xiaoming
Board Secretary and Joint Company Secretary

Hong Kong, 13 October 2025

As at the date of this announcement, the Board comprises the following:

Executive Directors:
Mr. Zhong Fuliang *(Chairman)*
Mr. Yang Yanfei
Mr. Ren Jiajun
Mr. Zou Wenzhi
Mr. Mo Zhenglin
Mr. Sang Jinghua *(General Manager)*

Non-executive Director:
Mr. Tu Yikai

Independent non-executive Directors:
Mr. Fong Chung, Mark
Dr. Wong Yau Kar, David
Ms. Wong Pui Sze, Priscilla
Mr. Ye, James Zheng

* *For identification purposes only*