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中国石化
SINOPEC

SINOPEC KANTONS HOLDINGS LIMITED

(中 石 化 冠 德 控 股 有 限 公 司) *

(incorporated in Bermuda with limited liability)

(Stock Code: 934)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND
INDEPENDENT NON-EXECUTIVE DIRECTOR, AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board (the “**Board**”) of the directors (the “**Director(s)**”) of Sinopec Kantons Holdings Limited (the “**Company**”) announces the following changes to the composition of the Board and the Board Committees with effect from 29 September 2025:

- (i) the resignation of Ms. Tam Wai Chu, Maria (“**Ms. Tam**”), as an independent non-executive Director, and as a result the cessation as the Chairlady of the remuneration committee of the Company (the “**Remuneration Committee**”), and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”);
- (ii) the appointment of Mr. Tu Yikai (“**Mr. Tu**”) as a non-executive Director;
- (iii) the appointment of Mr. Ye, James Zheng (“**Mr. Ye**”) as an independent non-executive Director, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
- (iv) the resignation of Dr. Wong Yau Kar, David as the Chairman of the Nomination Committee and his appointment as the Chairman of the Remuneration Committee; and
- (v) the appointment of Ms. Wong Pui Sze, Priscilla, as the Chairlady of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 29 September 2025, Ms. Tam has resigned as an independent non-executive Director in order to devote more time to her personal affairs. As a result of her resignation, Ms. Tam also ceased to be the Chairlady of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee.

In accordance with Rule 13.51(2) of the Listing Rules, Ms. Tam has confirmed she has no disagreement with the Board and that she is not aware of any matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”). The Board is not aware of any matters relating to the resignation of Ms. Tam that need to be brought to the attention of the Shareholders.

The Board hereby expresses its most sincere gratitude to Ms. Tam for her diligent and conscientious service and for her significant contributions to the Company’s reform, development and operation in compliance during her tenure for more than 25 years.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 29 September 2025, Mr. Tu has been appointed as a non-executive Director.

Biographical information of Mr. Tu

Mr. Tu, aged 49, graduated from Chongqing University (重慶大學) in July 1999 and obtained a bachelor’s degree in industrial foreign trade. He graduated from the University of Science and Technology Beijing (北京科技大學) in March 2002 and obtained a master’s degree in enterprise management. From April 2002 to December 2008, Mr. Tu successively served as the account manager of the corporate business department, an account manager at the Fuhua Building Sub-Branch (富華大廈支行), the account manager and senior account manager of the investment banking department, the deputy manager and manager of the strategic client division of the corporate banking department and the assistant general manager and the manager of the strategic client division of the corporate banking department of the business department at the head office (總行營業部) of China CITIC Bank Corporation Limited (中信銀行股份有限公司) (“**CITIC Bank**”). From December 2008 to July 2013, he successively served as the senior manager and deputy general manager of the second division of trust business and the deputy general manager and general manager of the third division of trust business of CITIC Trust Co., Ltd. (中信信託有限責任公司) (“**CITIC Trust**”). From July 2013 to June 2015, he served as the business director of CITIC Trust. From June 2015 to November 2021, he served as the deputy general manager of CITIC Trust. From November 2021 to June 2025, he served as the deputy general manager and secretary to the board of directors of CITIC Trust. From June 2025 to August 2025, he served as the general manager and secretary to the board of directors of CITIC Trust. Since August

2025, he has served as a director, general manager and secretary to the board of directors of CITIC Trust. Mr. Tu currently holds various concurrent positions, including a non-executive director of China Hongqiao Group Limited (中國宏橋集團有限公司) (HK stock code: 1378), the chairman of the board of CITIC-Prudential Fund Management Company Ltd. (中信保誠基金管理有限公司) and Shanghai CPE Asset Management Co., Ltd. (上海信誠致遠資產管理有限公司), a director of CTI Capital Management Limited (中信信惠國際資本有限公司), which is a shareholder of the Company interested in approximately 8.10% of the total number of issued shares of the Company, China Trust Registration Co., Ltd. (中國信託登記有限責任公司), CT Suntory Trading Co., Ltd. (信三得利商貿有限公司) and China Trust Protection Fund Co., Ltd. (中國信託業保障基金有限責任公司), the vice chairman of China Trustee Association (中國信託業協會) and a member of the second council of CITIC Foundation for Reform and Development Studies (中信改革發展研究基金會). Mr. Tu obtained the fund qualification from Asset Management Association of China (中國證券投資基金業協會) in 2002 and obtained the qualification of Certified Public Accountant in China in 2005.

Term of service with the Company

Mr. Tu entered into a letter of appointment with the Company on 29 September 2025, pursuant to which he was appointed by the Company as a non-executive Director for an initial term of three years commencing from 29 September 2025. In compliance with the Bye-laws (the “**Bye-laws**”) of the Company, Mr. Tu is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter, subject to the relevant provisions of the Bye-laws in respect of, among others, retirement by rotation and re-election at least once every three years. Under the said letter of appointment, no remuneration is payable by the Company to Mr. Tu with respect to his role as the non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 29 September 2025, Mr. Ye has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

Biographical information of Mr. Ye

Mr. Ye, aged 60, obtained a bachelor's degree in accounting and finance in May 1993, and a master's degree in business administration in December 1994, both from California State University, Long Beach. Mr. Ye became a member of the Hong Kong Institute of Certified Public Accountants in May 2003. He worked in Shanghai Municipal Finance Bureau from October 1982 to January 1989. He served as an auditor in Ernst & Young from October 1995 to April 2000; an audit manager in KPMG from May 2000 to December 2001; a senior audit manager in Grant Thornton from January 2002 to July 2005; a director in Ernst & Young from August 2005 to October 2006; and a practicing director of Mazars CPA Limited from November 2006 to April 2021. Mr. Ye has been a director of Ace Sustainability & Risk Advisors Limited since April 2021, and is currently an independent non-executive director of SINOPEC Engineering (Group) Co., Ltd. and Hainan Meilan International Airport Company Limited, all of which are companies listed on the Stock Exchange, and an independent director of COSCO SHIPPING Specialized Carriers Co., Ltd., a company listed on the Shanghai Stock Exchange. Mr. Ye was a consulting expert for the third session of the committee for enterprise internal control standards appointed by the Ministry of Finance of the People's Republic of China from 1 November 2014 to 31 October 2016.

Term of service with the Company

Mr. Ye entered into a letter of appointment with the Company for a term of three years commencing from 29 September 2025, subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter, subject to the relevant provisions of the Bye-laws in respect of, among others, retirement by rotation and re-election at least once every three years. Mr. Ye will receive a director's fee of HK\$380,000 per financial year which has been reviewed by the Remuneration Committee and determined by the Board with reference to Mr. Ye's qualifications and experience, his duties and responsibilities in the Company as well as the Company's remuneration policy. To avoid any potential conflict of interest, Mr. Ye shall not vote on any resolution of the Board regarding the amount of the Director's emoluments payable to him.

Mr. Ye confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. Mr. Ye also confirmed that he has no past or present financial or other interest in the business of the Company or its subsidiaries and has no connection with any core connected person (as defined in the Listing Rules) of the Company, and that there are no other factors that may affect his independence at the time of his appointment.

OTHER INFORMATION

Mr. Tu and Mr. Ye have obtained legal advice on 29 September 2025 pursuant to Rule 3.09D of the Listing Rules, and they have confirmed that they understood their obligations as a Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, each of Mr. Tu and Mr. Ye (i) does not hold any other positions with the Company and/or its subsidiaries; (ii) is not related to any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the

Listing Rules) of the Company; (iii) does not have any other interest in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not and did not hold any other directorships in any other listed public companies in the last three years immediately preceding the date of this announcement, nor does he possess any major appointment or professional qualification.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Tu and Mr. Ye that need to be brought to the attention of the Shareholders or are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Tu and Mr. Ye on their appointment to the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Remuneration Committee

The Board announces that with effect from 29 September 2025:

1. Ms. Tam has ceased to be the Chairlady of the Remuneration Committee;
2. Mr. Ye has been appointed as a member of the Remuneration Committee; and
3. Dr. Wong Yau Kar, David has been appointed as the Chairman of the Remuneration Committee.

Audit Committee

The Board announces that with effect from 29 September 2025:

1. Ms. Tam has ceased to be a member of the Audit Committee; and
2. Mr. Ye has been appointed as a member of the Audit Committee.

Nomination Committee

The Board announces that with effect from 29 September 2025:

1. Ms. Tam has ceased to be a member of the Nomination Committee;
2. Mr. Ye has been appointed as a member of the Nomination Committee;

3. Dr. Wong Yau Kar, David has ceased to be the Chairman of the Nomination Committee; and
4. Ms. Wong Pui Sze, Priscilla, has been appointed as the Chairlady of the Nomination Committee.

By order of the Board
Sinopec Kantons Holdings Limited
Zhong Fuliang
Chairman

Hong Kong, 29 September 2025

As at the date of this announcement, the Board comprises the following:

Executive Directors:

Mr. Zhong Fuliang (*Chairman*)
Mr. Yang Yanfei
Mr. Ren Jiajun
Mr. Zou Wenzhi
Mr. Mo Zhenglin
Mr. Sang Jinghua (*General Manager*)

Non-executive Director:

Mr. Tu Yikai

Independent non-executive Directors:

Mr. Fong Chung, Mark
Dr. Wong Yau Kar, David
Ms. Wong Pui Sze, Priscilla
Mr. Ye, James Zheng

* *For identification purposes only*